

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: CONRAD  
Local Government Number: 38G354

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CONRAD URBAN RENEWAL	38002	2

**TIF Debt Outstanding:** 482,490

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	-7,106	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	159,687
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>159,687</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	158,208
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>158,208</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	-5,627	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 329,909

## Urban Renewal Area Data Collection

Local Government Name: CONRAD (38G354)  
 Urban Renewal Area: CONRAD URBAN RENEWAL  
 UR Area Number: 38002

UR Area Creation Date: 04/1988

UR Area Purpose: The plan was developed to help local officials promote economic development in the City of Conrad, Iowa.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CONRAD CITY AG/BCLUW SCH/AGLAND UR TIF INCREM	38109	38110	297,190
CONRAD CITY/BCLUW SCH/UR TIF INCREM	38111	38112	5,522,389

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	664,821	26,672,357	10,616,210	2,991,190	0	-59,264	40,885,314	0	40,885,314
Taxable	297,190	14,865,428	9,554,589	2,692,071	0	-59,264	27,350,014	0	27,350,014
Homestead Credits									148

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** -7,106      0      **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 159,687  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 159,687**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 158,208  
 Returned to County Treasurer: 0  
**Total Expenditures: 158,208**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** -5,627      0      **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For CONRAD URBAN RENEWAL

### New Conrad Public Library 2007

Description:	Build a new library building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

### Conrad Chamber-Main Street

Description:	Economic Development Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

### Downtown Facade Rehab

Description:	Subreceptent agreement with Main Street
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

### Land Purchase Smith Development

Description:	Smith-Hartwig Land Development
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	Yes

### Infrastructure @ Smith Development

Description:	Smith-Hartwig Land Development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Conrad Fire & Rescue

Description:	Build a new Fire & Rescue Building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For CONRAD URBAN RENEWAL

### GNB

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	458,388
Interest:	24,102
Total:	482,490
Annual Appropriation?:	No
Date Incurred:	06/15/2015
FY of Last Payment:	2019

## Non-Rebates For CONRAD URBAN RENEWAL

TIF Expenditure Amount:	29,000
Tied To Debt:	GNB
Tied To Project:	Conrad Chamber-Main Street

TIF Expenditure Amount:	129,208
Tied To Debt:	GNB
Tied To Project:	Infrastructure @ Smith Development

### TIF Taxing District Data Collection

Local Government Name: CONRAD (38G354)  
 Urban Renewal Area: CONRAD URBAN RENEWAL (38002)  
 TIF Taxing District Name: CONRAD CITY AG/BCLUW SCH/AGLAND UR TIF INCREM  
 TIF Taxing District Inc. Number: 38110

TIF Taxing District Base Year: 1987  
 FY TIF Revenue First Received: 1989  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1988

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	664,821	0	0	0	0	0	664,821	0	664,821
Taxable	297,190	0	0	0	0	0	297,190	0	297,190
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	214,994	297,190	297,190	0	0

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: CONRAD (38G354)  
 Urban Renewal Area: CONRAD URBAN RENEWAL (38002)  
 TIF Taxing District Name: CONRAD CITY/BCLUW SCH/UR TIF INCREM  
 TIF Taxing District Inc. Number: 38112

TIF Taxing District Base Year: 0  
 FY TIF Revenue First Received: 1989  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1988

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	26,672,357	10,616,210	2,991,190	0	-59,264	40,220,493	0	40,220,493
Taxable	0	14,865,428	9,554,589	2,692,071	0	-59,264	27,052,824	0	27,052,824
Homestead Credits									148

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	11,039,613	27,052,824	5,522,389	21,530,435	594,944

FY 2016 TIF Revenue Received: 159,687